

ALL FUND OPTIONS

SIOUX FALLS AREA COMMUNITY FOUNDATION

*Limited Exceptions
 ^Fees reduced for fund balances over \$1,000,000. Fees taken in monthly or quarterly installments.

FUND TYPE	MINIMUM GIFT	DONOR INVOLVEMENT	DURATION OF FUND	DISTRIBUTIONS	INVESTMENTS	ANNUAL FEES [^]
CHARITABLE (Donor-advised nonpermanent)	\$5,000	Donor advises SFACF on distributions (grants).	Temporary	Donor may advise grants between \$100 and the full fund balance.	Money Market Fund.	0.5% of each contribution at time of gifts. SFACF retains any earnings.
COMMUNITY (Unrestricted)	\$10,000*	Distributions made by SFACF Grants Committee and Board to nonprofits addressing important needs.	Perpetual	Up to 5% of Fund Balance each year (based on the previous twelve quarters).	A diversified portfolio that includes domestic and international equities and fixed-income securities.	1% of Fund balance for management, about 0.15% for investment.
DONOR-ADVISED ENDOWMENT (Includes Affiliated Community funds)	\$10,000*	Donor advises SFACF on distributions (grants).	Perpetual	Up to 5% of Fund Balance each year (based on the previous twelve quarters).	A diversified portfolio that includes domestic and international equities and fixed-income securities.	1% of fund balance for management, about 0.15% for investment.
FIELD OF INTEREST	\$10,000*	Donor chooses a broad charitable need. SFACF makes distributions.	Perpetual	Up to 5% of Fund Balance each year (based on the previous twelve quarters).	A diversified portfolio that includes domestic and international equities and fixed-income securities.	1% of Fund balance for management, about 0.15% for investment.
ORGANIZATION (Includes Designated and Agency funds)	\$10,000*	Donor designates one or more organizations to receive or share annual distributions (grants).	Perpetual	Up to 5% of Fund Balance each year (based on the previous twelve quarters).	A diversified portfolio that includes domestic and international equities and fixed-income securities.	0.75% of fund balance for management, about 0.15% for investment and direct expenses.
SCHOLARSHIP	\$15,000 - \$50,000*	At \$15,000 level, donor may set criteria. At \$50,000 level, donor may be involved in selection process.	Perpetual	Up to 5% of Fund Balance each year (based on the previous twelve quarters).	A diversified portfolio that includes domestic and international equities and fixed-income securities.	1% of Fund balance for management, about 0.15% for investment and direct expenses.